

Date: 1st December 2023

LIST HIGHLIGHTING THE AMENDMENTS IN RELATION TO AMANAH SAHAM NASIONAL BERHAD (“ASNB”) UNIT TRUST FUNDS VIA THE ISSUANCE OF SUPPLEMENTARY PROSPECTUSES

Dear Valued Unit Holders,

1. Amanah Saham Nasional (“ASN”);
2. ASN Equity 2;
3. ASN Equity 3;
4. ASN Equity 5;
5. ASN Imbang (Mixed Asset Balanced) 1 (“ASN Imbang 1”);
6. ASN Imbang (Mixed Asset Balanced) 2 (“ASN Imbang 2”);
7. ASN Sara (Mixed Asset Conservative) 1 (“ASN Sara 1”);
8. ASN Sara (Mixed Asset Conservative) 2 (“ASN Sara 2”);
9. ASN Equity Global; and
10. ASN Imbang (Mixed Asset Balanced) 3 Global (“ASN Imbang 3 Global”)

Collectively referred to as (the “ASNB Variable Price Funds”)

11. Amanah Saham Bumiputera (“ASB”);
12. Amanah Saham Bumiputera 2 (“ASB 2”);
13. Amanah Saham Bumiputera 3 - Didik (“ASB 3 Didik”);
14. Amanah Saham Malaysia (“ASM”);
15. Amanah Saham Malaysia 2 - Wawasan (“ASM 2”); and
16. Amanah Saham Malaysia 3 (“ASM 3”)

Collectively referred to as (the “ASNB Fixed Price Funds”)

Introduction:

In general, we would like to inform that the supplementary prospectuses of the ASNB unit trust funds will be published to reflect the changes and updates made as follows:

1. Conversion of **ASNB Variable Price Funds** with historical pricing to forward pricing mechanism (“Conversion of Historical Pricing funds”); and
2. Introduction of distribution out of capital (“Capital Distribution”) for **ASNB Variable Price Funds**

Collectively known as (the “Significant Changes”), with effect from **1st February 2024**.

We are of the view that amendments reflected in the supplementary prospectuses do not materially prejudice the unit holders’ interests as they do not result in (1) change to the nature/objective of the funds; (2) change to the risk profile of the funds; (3) change in the distribution policy; (4) introduction of a new category of fees/charges; or (5) increase in fees/charges of the funds (collectively known as “Material Prejudice Circumstances”). Hence, a unit holders’ approval is not required under Section 295(4)(a) of the Capital Markets and Services Act 2007 and Paragraph 9.70 of the revised Guidelines on Unit Trust Funds (“GUTF”).

1. Conversion of ASNB Variable Price Funds with historical pricing to forward pricing mechanism (“Conversion of Historical Pricing funds”)

Rationale for changes:

Affects only the following selected variable price funds of ASNB:

1. ASN;
2. ASN Equity 2;
3. ASN Equity 3;
4. ASN Imbang 1;
5. ASN Imbang 2; and
6. ASN Sara 1

In line with Paragraph 8.39 of the revised GUTF, a fund is permitted to use either forward or historical pricing mechanism. Additionally, Guidance to the Chapter 8 with regards to Paragraph 8.39 of the GUTF, further explain on the expectation on when a fund may adopt one pricing policy over the other with rationale of adopting forward pricing, to quote as follows:

“While the Guidelines permit either pricing policy, a fund should adopt forward pricing. This is to mitigate the risk of any arbitraging opportunities arising from the timing differences as the price of the unit would be unknown to the investors at the time of placing the request. However, the adoption of historical pricing may be considered in the case of certain money market funds.”

To comply with the revised GUTF (Paragraph 8.39), as stated above, ASNB also aims to adopt forward pricing for existing variable price funds with historical pricing.

Third Supplementary Master Prospectus

Master Prospectus (Previously)		Third Supplementary Master Prospectus (Revised)	
1. GLOSSARY OF TERMS / ABBREVIATIONS		1. GLOSSARY OF TERMS / ABBREVIATIONS	
Forward Price Funds	<ul style="list-style-type: none"> Any forward price fund managed by ASNB namely, ASN Equity 5, or ASN Sara 2 and will include any forward price funds managed by ASNB in the future. 	Forward Price Funds	<ul style="list-style-type: none"> Any forward price funds managed by ASNB namely, ASN, ASN Equity 2, ASN Equity 3, ASN Equity 5, ASN Equity Global, ASN Equity Malaysia, ASN Imbang 1, ASN Imbang 2, ASN Imbang (Mixed Asset Balanced) 3 Global, ASN Sara 1, ASN Sara 2, and ASN Sukuk, and will include any forward price funds managed by ASNB in the future.
Historical Price Funds	<ul style="list-style-type: none"> Any historical price fund managed by ASNB namely, ASN, or ASN Equity 2, or ASN Equity 3, or ASN Imbang 1, or ASN Imbang 2, or ASN Sara 1 and will include any historical price funds managed by ASNB in the future. 	Historical Price Funds	<ul style="list-style-type: none"> Any historical price funds managed by ASNB and will include any historical price funds managed by ASNB in the future. <p><i>The conversion of Historical Price Funds to Forward Price Funds will take effect on 1st February 2024.</i></p>

Master Prospectus (Previously)	Third Supplementary Master Prospectus (Revised)								
3. INFORMATION IN RELATION TO THE FUNDS	3. INFORMATION IN RELATION TO THE FUNDS								
3.1 INFORMATION OF THE FUNDS	3.1 INFORMATION OF THE FUNDS								
<table border="1"> <tr> <th colspan="2" data-bbox="164 352 797 386">3.1.1 ASN</th></tr> <tr> <td data-bbox="164 390 310 424">Pricing</td><td data-bbox="313 390 797 638">➤ NAV per unit, which is determined based on historical pricing, is calculated at the end of the preceding Business Day. However, sales charge of up to 5.0% of the NAV per unit is imposed, at the Manager's discretion, subject to approval from the Trustee.</td></tr> </table>	3.1.1 ASN		Pricing	➤ NAV per unit, which is determined based on historical pricing, is calculated at the end of the preceding Business Day. However, sales charge of up to 5.0% of the NAV per unit is imposed, at the Manager's discretion, subject to approval from the Trustee.	<table border="1"> <tr> <th colspan="2" data-bbox="824 352 1458 386">3.1.1 ASN</th></tr> <tr> <td data-bbox="824 390 971 424">Pricing</td><td data-bbox="972 390 1458 638">➤ The price of the Fund is based on NAV per Unit that is determined based on Forward Pricing. However, sales charge of up to 5.0% of the NAV per Unit is imposed, at the Manager's discretion, subject to approval from the Trustee.</td></tr> </table>	3.1.1 ASN		Pricing	➤ The price of the Fund is based on NAV per Unit that is determined based on Forward Pricing. However, sales charge of up to 5.0% of the NAV per Unit is imposed, at the Manager's discretion, subject to approval from the Trustee.
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<table border="1"> <tr> <th colspan="2" data-bbox="164 682 797 716">3.1.2 ASN EQUITY 2</th></tr> <tr> <td data-bbox="164 720 310 753">Pricing</td><td data-bbox="313 720 797 968">➤ NAV per unit, which is determined based on historical pricing, is calculated at the end of the preceding Business Day. However, sales charge of up to 5.0% of the NAV per unit is imposed, at the Manager's discretion, subject to approval from the Trustee.</td></tr> </table>	3.1.2 ASN EQUITY 2		Pricing	➤ NAV per unit, which is determined based on historical pricing, is calculated at the end of the preceding Business Day. However, sales charge of up to 5.0% of the NAV per unit is imposed, at the Manager's discretion, subject to approval from the Trustee.	<table border="1"> <tr> <th colspan="2" data-bbox="824 682 1458 716">3.1.2 ASN EQUITY 2</th></tr> <tr> <td data-bbox="824 720 971 753">Pricing</td><td data-bbox="972 720 1458 968">➤ The price of the Fund is based on NAV per Unit that is determined based on Forward Pricing. However, sales charge of up to 5.0% of the NAV per Unit is imposed, at the Manager's discretion, subject to approval from the Trustee.</td></tr> </table>	3.1.2 ASN EQUITY 2		Pricing	➤ The price of the Fund is based on NAV per Unit that is determined based on Forward Pricing. However, sales charge of up to 5.0% of the NAV per Unit is imposed, at the Manager's discretion, subject to approval from the Trustee.
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<table border="1"> <tr> <th colspan="2" data-bbox="164 1434 797 1467">3.1.4 ASN IMBANG 2</th></tr> <tr> <td data-bbox="164 1472 310 1505">Pricing</td><td data-bbox="313 1472 797 1719">➤ NAV per unit, which is determined based on historical pricing, is calculated at the end of the preceding Business Day. However, sales charge of up to 4.0% of the NAV per unit is imposed, at the Manager's discretion, subject to approval from the Trustee</td></tr> </table>	3.1.4 ASN IMBANG 2		Pricing	➤ NAV per unit, which is determined based on historical pricing, is calculated at the end of the preceding Business Day. However, sales charge of up to 4.0% of the NAV per unit is imposed, at the Manager's discretion, subject to approval from the Trustee	<table border="1"> <tr> <th colspan="2" data-bbox="824 1434 1458 1467">3.1.4 ASN IMBANG 2</th></tr> <tr> <td data-bbox="824 1472 971 1505">Pricing</td><td data-bbox="972 1472 1458 1719">➤ The price of the Fund is based on NAV per Unit that is determined based on Forward Pricing. However, sales charge of up to 4.0% of the NAV per Unit is imposed, at the Manager's discretion, subject to approval from the Trustee.</td></tr> </table>	3.1.4 ASN IMBANG 2		Pricing	➤ The price of the Fund is based on NAV per Unit that is determined based on Forward Pricing. However, sales charge of up to 4.0% of the NAV per Unit is imposed, at the Manager's discretion, subject to approval from the Trustee.
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Master Prospectus (Previously)		Third Supplementary Master Prospectus (Revised)	
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3.1.6 ASN SARA 1		3.1.6 ASN SARA 1	
Pricing	➤ NAV per unit, which is determined based on historical pricing, is calculated at the end of the preceding Business Day. However, sales charge of up to 3.5% of the NAV per unit is imposed, at the Manager's discretion, subject to approval from the Trustee.	Pricing	➤ The price of the Fund is based on NAV per Unit that is determined based on Forward Pricing. However, sales charge of up to 3.5% of the NAV per Unit is imposed, at the Manager's discretion, subject to approval from the Trustee.
5. TRANSACTION INFORMATION		5. TRANSACTION INFORMATION	
5.1 VALUATION OF THE FUNDS		5.1 VALUATION OF THE FUNDS	
5.1.1 Valuation point for determining the NAV		5.1.1 Valuation point for determining the NAV	
Valuation point refers to such a time(s) on a Business Day as may be decided by the Manager wherein the NAV of the Fund is calculated. NAV per Unit is determined based on either Historical Pricing or Forward Pricing.		Valuation point refers to such a time(s) on a Business Day as may be decided by the Manager wherein the NAV of the Fund is calculated. NAV per Unit is determined based on Forward Pricing.	
HISTORICAL PRICING		FORWARD PRICING	
<p><u>For Funds with no foreign investments,</u> the valuation of the Fund is conducted on each Business Day at the close of Bursa Malaysia. Units are transacted using NAV per Unit (for Variable Price Funds) computed on the previous Business Day. For example, a Unit Holder transacting on the 11th of August would transact using NAV per Unit (for variable price funds) computed on 10th August (T-1) after 5.00 p.m.</p> <p><u>For Funds with foreign investments,</u> the valuations of Fund will be conducted after the close of business of Bursa Malaysia for the relevant day. The valuation of foreign investments will be based on the bid foreign exchange rate quoted by Reuters or Bloomberg at United Kingdom (UK) time 4.00 p.m. the previous day as some of the foreign market (e.g. United States and UK) close later than Bursa Malaysia due to time difference.</p> <p>For example, a Unit Holder transacting on the 11th of August would transact using NAV per Unit (for variable price funds) computed on 10th August (T-1) after 5.00 p.m. The valuation will consist of investment in Bursa Malaysia at the close of 10th August (T-1) and foreign markets at close of the respective foreign markets on 9th August (T-2)</p>		<p><i>Information on Historical Pricing is deleted in its entirety.</i></p> <p><u>For Funds with no foreign investments,</u> the valuation of the Fund is conducted at the close of Bursa Malaysia on the same Business Day. If requests for purchase or repurchase are received before the Cut-off time of 4.00 p.m. on any Business Day, say, Tuesday, then Tuesday's Unit pricing shall apply and will be calculated after 5.00 p.m. on Tuesday. Tuesday's Unit pricing will be published on Wednesday (T+1).</p> <p><u>For Funds with foreign investments,</u> the valuation of the Fund is conducted after 5.00 p.m. of the following Business Day (T+1) due to the different time zones of foreign markets. Consequently, the daily NAV of the Fund will be published two (2) Business Days later instead of the next Business Day.</p> <p>If application for purchase or repurchase is received by the Manager before the Cut-off time of 4.00 p.m. on any Business Day, say, Tuesday, then Tuesday's Unit pricing shall apply and will be calculated after 5.00 p.m. on Wednesday (if</p>	

Master Prospectus (Previously)	Third Supplementary Master Prospectus (Revised)
<p>based on foreign exchange rate at UK time 4.00 p.m. on 9th August (T-2).</p> <p>FORWARD PRICING</p> <p>For Funds with no foreign investments, the valuation of the Fund is conducted at the close of Bursa Malaysia on the same Business Day. If requests for purchase or repurchase are received before the cut-off time of 4.00 pm on any Business Day, say, Tuesday, then Tuesday's Unit pricing shall apply and will be calculated after 5.00 pm on Tuesday. Tuesday's Unit pricing will be published on Wednesday (T+1).</p> <p>For Funds with foreign investments, the valuation of the Fund is conducted after 5.00 p.m. of the following Business Day (T+1) due to the different time zones of foreign markets. Consequently, the daily NAV of the Fund will be published two (2) Business Days later instead of the next Business Day.</p> <p>If application for purchase or repurchase is received by the Manager before the cut-off time of 4.00 p.m. on any Business Day, say, Tuesday, then Tuesday's Unit pricing shall apply and will be calculated after 5.00 pm on Wednesday (if Wednesday is a Business Day). Tuesday's Unit pricing will be published on Thursday (T+2).</p>	<p>Wednesday is a Business Day). Tuesday's Unit pricing will be published on Thursday (T+2).</p>
<p>5.3 PRICING POLICY</p> <p>5.3.1 Pricing of Variable Price Funds</p> <p>The NAV per Unit of ASN, ASN Equity 2, ASN Imbang 1, ASN Imbang 2, ASN Sara 1 and ASN Equity 3 is determined based on Historical Pricing and calculated at the end of the preceding Business Day.</p> <p>The Manager will re-price the units if the NAV per Unit of the Fund, if revalued, differs by more than 5% from the last valuation points.</p> <p>5.3.2 Pricing of Forward Price Funds</p> <p>The NAV per Unit of ASN Equity 5 and ASN Sara 2, is determined based on Forward Pricing and calculated at the next valuation after an instruction or a request is received by the Manager.</p> <p>5.3.5 Single Pricing Policy for ASN, ASN Equity 2, ASN Equity 3, ASN Equity 5, ASN Imbang 1, ASN Imbang 2, ASN Sara 1 and ASN Sara 2</p>	<p>5.3 PRICING POLICY</p> <p><i>Section 5.3.1 is hereby deleted in its entirety.</i></p> <p>5.3.1 Pricing of Forward Price Funds</p> <p>The NAV per Unit of ASN, ASN Equity 2, ASN Equity 3, ASN Equity 5, ASN Imbang 1, ASN Imbang 2, ASN Sara 1 and ASN Sara 2, is determined based on Forward Pricing and calculated at the next valuation after an instruction or a request is received by the Manager.</p> <p>5.3.4 Single Pricing Policy for ASN, ASN Equity 2, ASN Equity 3, ASN Equity 5, ASN Imbang 1, ASN Imbang 2, ASN Sara 1 and ASN Sara 2</p> <p>The Manager adopts the single pricing policy in calculating the Unit Holder's investment and repurchase of Units. "Single pricing" which equates to sales and repurchases quoted and transacted on a single price (i.e NAV per Unit), is easier to understand and facilitates the Unit Holders in comparing the different charges imposed and assist the Unit Holders</p>

Master Prospectus (Previously)	Third Supplementary Master Prospectus (Revised)
<p>The Manager adopts the single pricing policy in calculating your investment and repurchase of Units. "Single pricing" which equates to sales and repurchases quoted and transacted on a single price (i.e NAV per Unit), is easier to understand and facilitates investors in comparing the different charges imposed and assist investors in making an informed decision about their choice of investment products.</p> <p>Under the single pricing policy, the selling price for Units of a Fund is the NAV per Unit. For historical pricing, the price will be the NAV per Unit, calculated at the end of the previous Business Day. For forward pricing, the price of Units is based on NAV per Units that will carried out and calculated at the next determined price. However, a sales charge will be imposed for making an investment in the Fund. Please refer to Section 4.1.1 for the detail. Tax will be added as part of the purchase cost, if applicable.</p> <p>Illustration of Single Pricing (Please refer the master prospectus):</p> <p>A) Computation of Subscription (i) Historical Pricing (ii) Forward Pricing</p> <p>B) Computation of Repurchase (i) Historical Pricing (ii) Forward Pricing</p> <p>C) Computation of Investment at Re-Priced NAV (i) Historical Pricing</p> <p>D) Computation of Repurchase of an Investment at Re-Priced NAV (i) Historical Pricing</p>	<p>in making an informed decision about their choice of investment products.</p> <p>Under the single pricing policy, the selling price for Units is the NAV per Unit. The price of Units is based on NAV per Unit that will be carried out and calculated at the next determined price. However, a sales charge will be imposed for making an investment in the Fund. Please refer to Section 4.1.1 for the detail. Tax will be added as part of the purchase cost, if applicable.</p> <p>Illustration of Single Pricing (Please refer the supplementary master prospectuses):</p> <p><i>Information on Historical Pricing is deleted in its entirety.</i></p> <p>A) Computation of Subscription (i) Forward Pricing</p> <p>B) Computation of Repurchase (i) Forward Pricing</p>
<p>5.6 TRANSACTION DETAILS</p> <p>5.6.2 Repurchase of Unit</p> <p><i>The second bullet point:</i></p> <p>➤ However, for Historical Price funds, the Manager will endeavour to pay on-the-spot. Payment of large amount may be subjected to normal cheque issuance and/or bank transfer procedure.</p>	<p>5.6 TRANSACTION DETAILS</p> <p>5.6.2 Repurchase of Unit</p> <p><i>The second bullet point is hereby deleted in its entirety.</i></p>

Master Prospectus (Previously)	Third Supplementary Master Prospectus (Revised)														
5.7 INCOME DISTRIBUTION AND REINVESTMENT POLICIES	5.7 DISTRIBUTION AND REINVESTMENT POLICIES														
5.7.2 Re-Investment of Units	5.7.2 Re-Investment of Units														
<table border="1"> <thead> <tr> <th colspan="2" data-bbox="162 384 799 422">Variable Price Funds</th></tr> <tr> <th colspan="2" data-bbox="162 424 799 459">For Investment via Cash/Cash Equivalent:</th></tr> </thead> <tbody> <tr> <td data-bbox="162 462 324 808"> <ul style="list-style-type: none"> ▪ ASN ▪ ASN Imbang 1 ▪ ASN Imbang 2 ▪ ASN Equity 2 ▪ ASN Equity 3 ▪ ASN Sara 1 </td><td data-bbox="326 462 799 1753"> <ul style="list-style-type: none"> ➤ Any distribution declared, may be re-invested as additional Units in your accounts, without additional cost, subject to availability of the Fund's Units at our discretion. ➤ Distribution through reinvestment of Units in your accounts will be effected on the 1st day after the distribution declaration date, based on the NAV per Unit at the close of the distribution declaration date adjusted for income distribution. ➤ Issuance of free additional Units or unit splits arising from capital appreciation during any specified period of the financial year may be made at our discretion, and as approved by the Trustee. ➤ Meanwhile, Unit Holders may opt for the mode of the distribution to be paid out, either by cheque or to be credited into their bank account located in Malaysia, by indicating in writing to the Manager. Any cost and expenses arising from these modes of payment will be borne by Unit Holders. If the Unit Holders opt for the distribution to be credited into their bank accounts, they are required to provide their bank account details for the distribution to be made. Payment will be effected if the bank account has been registered with the Manager. ➤ Cheque(s) that remain(s) unclaimed for more than six (6) months, under the law, will be filed with the Registrar of Unclaimed Moneys. </td></tr> <tr> <td data-bbox="162 1755 324 1940"> <ul style="list-style-type: none"> ▪ ASN Equity 5 ▪ ASN Sara 2 </td><td data-bbox="326 1755 799 1940"> <ul style="list-style-type: none"> ➤ Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested into additional units of the Fund based on the NAV per unit at entitlement date, adjusted for the said </td></tr> </tbody> </table>	Variable Price Funds		For Investment via Cash/Cash Equivalent:		<ul style="list-style-type: none"> ▪ ASN ▪ ASN Imbang 1 ▪ ASN Imbang 2 ▪ ASN Equity 2 ▪ ASN Equity 3 ▪ ASN Sara 1 	<ul style="list-style-type: none"> ➤ Any distribution declared, may be re-invested as additional Units in your accounts, without additional cost, subject to availability of the Fund's Units at our discretion. ➤ Distribution through reinvestment of Units in your accounts will be effected on the 1st day after the distribution declaration date, based on the NAV per Unit at the close of the distribution declaration date adjusted for income distribution. ➤ Issuance of free additional Units or unit splits arising from capital appreciation during any specified period of the financial year may be made at our discretion, and as approved by the Trustee. ➤ Meanwhile, Unit Holders may opt for the mode of the distribution to be paid out, either by cheque or to be credited into their bank account located in Malaysia, by indicating in writing to the Manager. 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Master Prospectus (Previously)		Third Supplementary Master Prospectus (Revised)	
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For Investment via EPF-MIS:		For Investment via EPF-MIS:	
<ul style="list-style-type: none"> ▪ ASN Equity 2 ▪ ASN Equity 3 ▪ ASN Imbang 1 ▪ ASN Imbang 2 ▪ ASN Sara 1 	<p>➤ Any distribution will be re-invested as additional Units to the EPF-MIS and will be effected on the 1st calendar day after the end of the financial year, based on NAV at the closing of the end of the previous financial year, adjusted for the income distribution. If the Fund's Units are fully subscribed, the distribution amount will be paid to your EPF Account.</p>	<ul style="list-style-type: none"> ▪ ASN Equity 2 ▪ ASN Equity 3 ▪ ASN Imbang 1 ▪ ASN Imbang 2 ▪ ASN Sara 1 	<p>▪ Any distribution, after deduction of taxation and expenses (i.e. net distribution), will be re-invested as additional Units to the EPF-MIS based on the NAV per Unit at entitlement date, adjusted for the said distribution. Allotment of such Units shall be up to two (2) weeks thereafter.</p>
5.7.3 Switching of Units between Funds		5.7.3 Switching of Units between Funds	
<p>A Unit Holder is allowed to switch Units held in the Fund into another fund managed by the Manager by completing a form. Switching application should be made before the Cut-off time of 4.00 p.m. on any Business Day. For forward price, the Units will be switched at NAV per Unit calculated at the next valuation point. For historical price, the Units will be</p>		<p>A Unit Holder is allowed to switch Units held in the Fund into another fund managed by the Manager by completing a form. Switching application should be made before the Cut-off time of 4.00 p.m. on any Business Day. The Units will be switched at NAV per Unit calculated at the next valuation point. Switching from Variable Price Fund to Fixed Price Fund or vice</p>	

Master Prospectus (Previously)	Third Supplementary Master Prospectus (Revised)
<p>switched at NAV per Unit calculated at the previous valuation point. Switching from Forward Price Fund to Historical Price Fund or vice versa, is subject to the valuation methodology of the NAV per unit of the respective funds.</p> <p>When a switching application is received after the Cut-off time stated above, the application will be deemed to have been received on the next Business Day. There is no limit to the frequency of switching between various Funds. In addition, for ASN Umbrella, the switching fees between funds under ASN umbrella for the first four (4) transactions, would be waived. However, this facility is subject to our terms and conditions applicable for the funds.</p> <p>The Manager, has the absolute discretion to offer this facility via any other medium channel and determine the date of offer of the facilities. The switching facility for ASN Equity 5 and ASN Sara 2 will be starting from February 1, 2020. A Unit Holder may refer to our website www.asnb.com.my for further information on our product and services.</p> <p>Please refer to Section 4.1. for the switching fee. The switching fee may be subject to Tax.</p>	<p>versa, is subject to the valuation methodology of the NAV per Unit of the respective Funds.</p> <p>When a switching application is received after the Cut-off time stated above, the application will be deemed to have been received on the next Business Day. There is no limit to the frequency of switching between various Funds. In addition, for ASN Umbrella, the switching fees between Funds under ASN Umbrella for the first four (4) transactions, would be waived. However, this facility is subject to our terms and conditions applicable for the Funds.</p> <p>The Manager, has the absolute discretion to offer this facility via any other medium channel and determine the date of offer of the facilities. A Unit Holder may refer to our website at www.asnb.com.my for further information on our products and services.</p> <p>Please refer to Section 4.1 for the switching fee. The switching fee may be subject to Tax.</p>

2. Introduction of distribution out of capital (“Capital Distribution”) for ASNB Variable Price Funds

Rationale for changes:

Affects only the ASNB Variable Price Funds.

The revised GUTF (Paragraph 9.10), which reads as follows, allows for the inclusion of distribution out of capital as part of the distribution policy of the ASNB Variable Price Funds:

“Notwithstanding paragraph 9.09, a variable price fund may declare distribution out of capital of the fund, provided that:

- a) distribution out of capital is permitted under the deed and disclosed in the prospectus; and*
- b) the composition of distribution payments sourced from income and capital are disclosed in the fund reports, both in terms of value and percentage.”*

To comply with the revised GUTF, the ASNB Variable Price Funds will also adopt a policy that allows distribution out of capital. This is to cater for circumstances when realised income in the current year is insufficient for distribution, and when such distribution is deemed to be in the best interest of the funds and the unit holders.

Supplementary Master Prospectuses

Master Prospectus (Previously)	Second and Third Supplementary Master Prospectuses (Revised)												
5.7 INCOME DISTRIBUTION AND REINVESTMENT POLICIES 5.7.2 Re-Investment of Units	5.7 DISTRIBUTION AND REINVESTMENT POLICIES 5.7.2 Re-Investment of Units												
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Master Prospectus (Previously)		Second and Third Supplementary Master Prospectuses (Revised)	
	<p>arising from these modes of payment will be borne by Unit Holders. If the Unit Holders opt for the distribution to be credited into their bank accounts, they are required to provide their bank account details for the distribution to be made. Payment will be effected if the bank account has been registered with the Manager.</p> <p>➤ Cheque(s) that remain(s) unclaimed for more than six (6) months, under the law, will be filed with the Registrar of Unclaimed Moneys.</p>		<ul style="list-style-type: none"> ▪ Payment of distribution (if any) will be reinvested into additional Units of the Fund. ▪ Distribution out of capital poses a risk of eroding the capital of the Fund which will result in the diminishing of the value of future returns of the Fund. This will arise if the reinvested capital distribution is repurchased. ▪ Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested into additional Units of the Fund based on the NAV per Unit at entitlement date, adjusted for the said distribution. Allotment of such Units shall be up to two (2) weeks thereafter. No sales charge / transaction fee will be imposed for any reinvestment of distribution into the Fund. ▪ Meanwhile, Unit Holders may opt for the mode of payment for the distribution, either by cheque or to be credited into their bank account located in Malaysia, by indicating in writing to the Manager. Any cost and expenses arising from these modes of payment will be borne by Unit Holders. If the Unit Holders opt for the distribution to be credited into their bank accounts, they are required to provide their bank account details for the distribution to be made. Payment will be effected if the bank account has been registered with the Manager. ▪ Cheque(s) that remain(s) unclaimed for more than six (6) months, under the law, will be filed with the Registrar of Unclaimed Moneys. ▪ Only a person who is registered as a Unit Holder on the entitlement date is entitled to the distribution. Therefore, Unit Holder must maintain the minimum balance requirement of one (1) Unit to qualify as a Unit Holder.
<ul style="list-style-type: none"> ▪ ASN Equity 5 ▪ ASN Sara 2 	<p>➤ Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested into additional units of the Fund based on the NAV per unit at entitlement date, adjusted for the said distribution. Allotment of such units shall be up to two (2) weeks thereafter. No sales charge/transaction fee will be imposed for any reinvestment of distribution into the Fund.</p> <p>➤ Meanwhile, Unit Holders may opt for the mode of the distribution to be paid out, either by cheque or to be credited into their bank account located in Malaysia, by indicating in writing to the Manager. Any cost and expenses arising from these modes of payment will be borne by Unit Holders. If the Unit Holders opt for the distribution to be credited into their bank accounts, they are required to provide their bank account details for the distribution to be made. Payment will be effected if the bank account has been registered with the Manager.</p> <p>➤ Cheque(s) that remain(s) unclaimed for more than six (6) months, under the law, will be filed with the Registrar of Unclaimed Moneys.</p> <p>➤ Only a person who is registered as a Unit Holder on the entitlement date is entitled to the distribution. Therefore, you must maintain the</p>		<p><i>Note: *The distribution policy relating to distribution out of capital (if any)</i></p>

Master Prospectus (Previously)		Second and Third Supplementary Master Prospectuses (Revised)	
	minimum balance requirement of 1 Unit to qualify as a Unit Holder.		<i>will be effective from 1st February 2024.</i>

Supplementary Prospectuses of ASN Equity Global

Principal Prospectus (Previously)		First and Second Supplementary Prospectuses (Revised)	
5.14 INCOME DISTRIBUTION AND REINVESTMENT POLICIES		5.14 DISTRIBUTION AND REINVESTMENT POLICIES	
(b) Distribution Policy	<ul style="list-style-type: none"> ▪ Distribution paid is incidental and at the Manager's discretion, subject to the availability of income at the end of financial year and approval from the Trustee. ▪ Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested into additional Units of the Fund based on the NAV per Unit at entitlement date, adjusted for the said distribution. Allotment of such Units shall be up to two (2) weeks thereafter. No sales charge/transaction fee will be imposed for any reinvestment of distribution into the Fund. ▪ Meanwhile, Unit Holders may opt for the mode of the distribution to be paid out, either by cheque or to be credited into their bank account located in Malaysia, by indicating in writing to the Manager. Any cost and expenses arising from these modes of payment will be borne by Unit Holders. If the Unit Holders opt for the distribution to be credited into their bank accounts, they are required to provide their bank account details for the distribution to be made. Payment will be affected if the bank account has been registered with the Manager. ▪ Cheque(s) that remain(s) unclaimed for more than six (6) months, under the law, will 	Distribution Policy	<ul style="list-style-type: none"> ▪ Distribution paid is incidental and at the Manager's discretion, subject to the availability of income at the end of financial year and approval from the Trustee. <p>The details or further elaborations on the Distribution Policy of the Fund are as follows:</p> <ul style="list-style-type: none"> ▪ The distribution may be made from realised income and/or out of capital*, at Manager's discretion subject to approval from Trustee. ▪ The policy allowing for distribution out of capital is to cater for circumstances when realised income in the current year is insufficient for distribution, but there is capacity to distribute, in the form of unrealised gain or unutilised distributable income that has been reclassified as capital, and when capital distribution is deemed to be in the best interest of the Fund and the Unit Holders. ▪ Capital distribution would be deemed to be in the interest of the Unit Holders as it enables the Fund to continue investing in order to reap the maximum potential of capital appreciation without having to pre-maturely realise return from the investment, where appropriate. ▪ Payment of distribution (if any) will be reinvested into additional Units of the Fund.

Principal Prospectus (Previously)	First and Second Supplementary Prospectuses (Revised)
<div data-bbox="164 218 380 657"></div> <div data-bbox="391 218 797 657"> <p>be filed with the Registrar of Unclaimed Moneys.</p> <ul style="list-style-type: none"> Only a person who is registered as a Unit Holder on the entitlement date is entitled to the distribution. Therefore, Unit Holder must maintain the minimum balance requirement of 1 Unit to qualify as a Unit Holder. <p>Note: Unit price and distributions payable, if any, may go down as well as up.</p> </div>	<div data-bbox="824 218 1024 1921"></div> <div data-bbox="1036 218 1463 1921"> <ul style="list-style-type: none"> Distribution out of capital poses a risk of eroding the capital of the Fund which will result in the diminishing of the value of future returns of the Fund. This will arise if the reinvested capital distribution is repurchased. <p><i>Note: *The distribution policy relating to distribution out of capital (if any) will be effective from 1st February 2024.</i></p> <p>Reinvestment of Units:</p> <ul style="list-style-type: none"> Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested into additional Units of the Fund based on the NAV per Unit at entitlement date, adjusted for the said distribution. Allotment of such Units shall be up to two (2) weeks thereafter. No sales charge / transaction fee will be imposed for any reinvestment of distribution into the Fund. <p>Payment of Distribution:</p> <ul style="list-style-type: none"> Meanwhile, Unit Holders may opt for the mode of payment for the distribution, either by cheque or to be credited into their bank account located in Malaysia, by indicating in writing to the Manager. Any cost and expenses arising from these modes of payment will be borne by Unit Holders. If the Unit Holders opt for the distribution to be credited into their bank accounts, they are required to provide their bank account details for the distribution to be made. Payment will be effected if the bank account has been registered with the Manager. Cheque(s) that remain(s) unclaimed for more than six (6) months, under the law, will be filed with the Registrar of Unclaimed Moneys. Only a person who is registered as a Unit Holder on the entitlement date is entitled to </div>

Principal Prospectus (Previously)	First and Second Supplementary Prospectuses (Revised)
	<p>the distribution. Therefore, Unit Holder must maintain the minimum balance requirement of one (1) Unit to qualify as a Unit Holder.</p> <p>Note: Unit price and distributions payable, if any, may go down as well as up.</p>

Supplementary Prospectuses of ASN Imbang (Mixed Asset Balanced) 3 Global

Principal Prospectus (Previously)	Second and Third Supplementary Prospectuses (Revised)
<p>5.14 INCOME DISTRIBUTION AND REINVESTMENT POLICIES</p> <p>Distribution Policy</p> <ul style="list-style-type: none"> ➤ The Fund will distribute earnings from its income, if any, at Manager's discretion, subject to approval from the Trustee. ➤ Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested into additional Units of the Fund based on the NAV per Unit at entitlement date, adjusted for the said distribution. Allotment of such Units shall be up to two (2) weeks thereafter. No sales charge/transaction fee will be imposed for any reinvestment of distribution into the Fund. ➤ Meanwhile, Unit Holders may opt for the mode of the distribution to be paid out, either by cheque or to be credited into their bank account located in Malaysia, by indicating in writing to the Manager. Any cost and expenses arising from these modes of payment will be borne by Unit Holders. If the Unit Holders opt for the distribution to be credited into their bank accounts, they are required to provide their bank account details for the distribution to be made. Payment will be affected if the bank account has been registered with the Manager. 	<p>5.14 DISTRIBUTION AND REINVESTMENT POLICIES</p> <p>Distribution Policy</p> <ul style="list-style-type: none"> ▪ The Fund will distribute earnings from its income, if any, at Manager's discretion, subject to approval from the Trustee. <p>The details or further elaborations on the Distribution Policy of the Fund are as follows:</p> <ul style="list-style-type: none"> ▪ The distribution may be made from realised income and/or out of capital*, at Manager's discretion subject to approval from Trustee. ▪ The policy allowing for distribution out of capital is to cater for circumstances when realised income in the current year is insufficient for distribution, but there is capacity to distribute, in the form of unrealised gain or unutilised distributable income that has been reclassified as capital, and when capital distribution is deemed to be in the best interest of the Fund and the Unit Holders. ▪ Capital distribution would be deemed to be in the interest of the Unit Holders as it enables the Fund to continue investing in order to reap the maximum potential of capital appreciation without having to pre-maturely

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<div data-bbox="164 218 345 751" data-label="Image"> </div> <div data-bbox="354 218 792 751" data-label="List-Group"> <ul style="list-style-type: none"> ➤ Cheque(s) that remain(s) unclaimed for more than six (6) months, under the law, will be filed with the Registrar of Unclaimed Moneys. ➤ Only a person who is registered as a Unit Holder on the entitlement date is entitled to the distribution. Therefore, Unit Holder must maintain the minimum balance requirement of 1 Unit to qualify as a Unit Holder. <p>Note: Unit price and distributions payable, if any, may go down as well as up.</p> </div>	<div data-bbox="1036 218 1446 630" data-label="List-Group"> <p>realise return from the investment, where appropriate.</p> <ul style="list-style-type: none"> ▪ Payment of distribution (if any) will be reinvested into additional Units of the Fund. ▪ Distribution out of capital poses a risk of eroding the capital of the Fund which will result in the diminishing of the value of future returns of the Fund. This will arise if the reinvested capital distribution is repurchased. </div> <div data-bbox="1036 657 1446 779" data-label="Text"> <p><i>Note: *The distribution policy relating to distribution out of capital (if any) will be effective from 1st February 2024.</i></p> </div> <div data-bbox="1036 814 1325 846" data-label="Section-Header"> <p><u>Reinvestment of Units:</u></p> </div> <div data-bbox="1036 848 1446 1241" data-label="List-Group"> <ul style="list-style-type: none"> ▪ Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested into additional Units of the Fund based on the NAV per Unit at entitlement date, adjusted for the said distribution. Allotment of such Units shall be up to two (2) weeks thereafter. No sales charge / transaction fee will be imposed for any reinvestment of distribution into the Fund. </div> <div data-bbox="1036 1276 1346 1308" data-label="Section-Header"> <p><u>Payment of Distribution:</u></p> </div> <div data-bbox="1036 1310 1446 1890" data-label="List-Group"> <ul style="list-style-type: none"> ▪ Meanwhile, Unit Holders may opt for the mode of payment for the distribution, either by cheque or to be credited into their bank account located in Malaysia, by indicating in writing to the Manager. Any cost and expenses arising from these modes of payment will be borne by Unit Holders. If the Unit Holders opt for the distribution to be credited into their bank accounts, they are required to provide their bank account details for the distribution to be made. Payment will be effected if the bank account has been registered with the Manager. </div>

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